

Pensions Sub-Committee Minutes

Tuesday 22 March 2016

PRESENT

Committee members: Councillors Iain Cassidy (Chair), PJ Murphy and Guy Vincent

Officers: Nicola Webb (Pension Fund Officer), and David Abbott (Committee Coordinator)

54. MINUTES OF THE PREVIOUS MEETING

RESOLVED

That the minutes of the meetings held on 25 November 2015 and 16 March 2016 were agreed as a correct record and signed by the Chair.

55. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Michael Adam and Nicholas Botterill.

56. DECLARATIONS OF INTEREST

There were no declarations of interest.

57. ASSET POOLING AND LONDON CIV

RESOLVED

That the sub-committee delegate to the Strategic Finance Director, in consultation with the Chair of the Pensions sub-committee, the decision to agree to the transition of Pension Fund assets to the London CIV where the Fund has a pre-existing relationship with the investment fund manager and where the transfer of such assets is financially advantageous to the Pension Fund.

58. DATE OF THE NEXT MEETING

The next meeting was scheduled for 22 June 2016.

59. EXCLUSION OF THE PUBLIC AND PRESS

RESOLVED

That under section 100A (4) of the Local Government Act 1972, the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined by paragraph 3 of Schedule 12A of the said Act and that the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

60. EXEMPT MINUTES OF THE PREVIOUS MEETING

RESOLVED

That the exempt minutes of the meeting held on 16 March 2016 were agreed as a correct record and signed by the Chair.

61. ASSET POOLING AND LONDON CIV

Discussion of this item was taken under agenda item 4.

Meeting started: 6.30pm
Meeting ended: 6.40pm

Chair

Contact officer: David Abbott
Committee Co-ordinator
Governance and Scrutiny
☎: 020 8753 2063
E-mail: david.abbott@lbhf.gov.uk